

CALIFORNIA BANK OF COMMERCE
UNAUDITED SUMMARY FINANCIAL STATEMENTS

INCOME STATEMENT
(\$ Thousands)

	Three Months Ended			Year Over Year Change	
	30-Jun-16	31-Mar-16	30-Jun-15	\$	%
Interest income	\$ 7,106	\$ 6,820	\$ 4,486	\$ 2,620	58%
Interest expense	(511)	(422)	(333)	(178)	53%
Net interest income before provision	6,595	6,398	4,153	2,442	59%
Provision to the Loan Loss Reserve	(419)	(115)	(94)	(325)	NA
Net interest income after provision	\$ 6,176	\$ 6,283	\$ 4,059	\$ 2,117	52%
Non-interest income	708	607	556	152	27%
Non-interest expense	(5,172)	(5,386)	(3,340)	(1,832)	55%
Income before tax provision	1,712	1,504	1,275	437	34%
Provision for income taxes	(643)	(561)	(479)	(164)	34%
Net income	<u>\$ 1,069</u>	<u>\$ 943</u>	<u>\$ 796</u>	<u>\$ 273</u>	<u>34%</u>
Preferred Dividends	85	67	27	58	215%
Income to Common Shareholders	<u>\$ 984</u>	<u>\$ 876</u>	<u>\$ 769</u>	<u>\$ 215</u>	<u>28%</u>
Basic Earnings per Common share	\$ 0.173	\$ 0.158	\$ 0.176	\$ (0.003)	-1%
Weighted average shares outstanding	5,686,101	5,542,507	4,377,738		
Return on Average Assets	0.64%	0.59%	0.70%		
Return on Average Tangible Common Equity	6.77%	6.28%	6.45%		
Non Interest Expense to Average Total Assets	3.10%	3.79%	2.93%		
Efficiency Ratio	70.8%	76.9%	70.9%		

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INCOME STATEMENT
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	Six Months Ended		Year Over Year Change	
	30-Jun-16	30-Jun-15	\$	%
Interest income	\$ 13,926	\$ 8,787	\$ 5,139	58%
Interest expense	(933)	(656)	(277)	42%
Net interest income before provision	12,993	8,131	4,862	60%
Provision to the Loan Loss Reserve	(534)	(98)	(436)	444%
Net interest income after provision	\$ 12,459	\$ 8,033	\$ 4,426	55%
Non-interest income	1,315	1,053	262	25%
Non-interest expense	(10,558)	(6,653)	(3,905)	59%
Income before tax provision	3,216	2,433	783	32%
Provision for income taxes	(1,204)	(953)	(251)	26%
Net income	<u>\$ 2,012</u>	<u>\$ 1,480</u>	<u>\$ 532</u>	<u>36%</u>
Preferred Dividends	152	54	98	181%
Income to Common Shareholders	<u>\$ 1,860</u>	<u>\$ 1,426</u>	<u>\$ 435</u>	<u>30%</u>
Basic Earnings per Common share	\$ 0.331	\$ 0.327	\$ 0.004	1%
Weighted average shares outstanding	5,614,304	4,354,441		
Return on Average Assets	0.62%	0.66%		
Return on Avg. Tangible Common Equity	6.53%	6.10%		
Non Interest Expense to Avg. Total Assets	3.23%	2.98%		
Efficiency Ratio	73.8%	72.4%		

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BALANCE SHEET
(\$ Thousands)

Assets	30-Jun-16	31-Mar-16	30-Jun-15	Year Over Year Change	
				\$	%
Total Cash and Investments	\$ 113,029	\$ 73,211	\$ 78,788	\$ 34,241	43%
Loans, net of deferred costs/fees	579,749	531,579	379,460	200,289	53%
Loan Loss Reserve	(6,635)	(6,200)	(5,680)	(955)	17%
Other	38,805	38,345	20,053	18,752	94%
Total Assets	\$ 724,948	\$ 636,935	\$ 472,621	\$ 252,327	53%
Liabilities & Shareholders' Equity					
Non-interest Bearing Deposits	\$ 228,927	\$ 195,709	\$ 155,233	\$ 73,694	47%
Interest Bearing Deposits	384,759	331,045	226,090	158,669	70%
Total Deposits	\$ 613,686	\$ 526,754	\$ 381,323	\$ 232,363	61%
Total Borrowings and Other Liabilities	38,171	31,136	30,818	7,353	24%
Total Liabilities	\$ 651,857	\$ 557,890	\$ 412,141	\$ 239,716	58%
Shareholder's Equity	\$ 73,091	\$ 79,045	\$ 60,480	\$ 12,611	21%
Total Liabilities & Shareholders' Equity	\$ 724,948	\$ 636,935	\$ 472,621	\$ 252,327	53%
Common Shares Outstanding	5,839,134	5,542,837	4,377,738	1,461,396	33%
Book Value per Common Share	\$ 12.52	\$ 12.29	\$ 11.31	\$ 1.20	11%
Average Balances - Period					
	2Q 2016	1Q 2016	2Q 2015		
Total Assets	\$ 669,828	\$ 639,882	\$ 457,792		
Total Loans	\$ 545,388	\$ 519,143	\$ 352,143		
Total Investments	\$ 17,734	\$ 24,996	\$ 36,732		
Total Earning Assets	\$ 616,777	\$ 585,100	\$ 430,416		
Total Non-Interest Bearing Deposits	\$ 204,902	\$ 208,324	\$ 149,788		
Total Deposits	\$ 559,817	\$ 528,232	\$ 366,949		
Total Borrowings	\$ 33,231	\$ 29,000	\$ 29,000		
Tangible Common Equity	\$ 63,312	\$ 60,289	\$ 49,472		
Average Yields and Cost					
	2Q 2016	1Q 2016	2Q 2015		
Net Interest Margin	4.29%	4.38%	3.87%		
Yield on Earning Assets	4.62%	4.68%	4.18%		
Cost of Interest Bearing Liabilities	0.53%	0.50%	0.54%		
End of Period					
	30-Jun-16	31-Mar-16	30-Jun-15		
Loan Loss Reserve to Total Loans	1.14%	1.17%	1.50%		
NPAs (including accruing TDRs) to Total Assets	0.30%	0.35%	0.70%		
Accruing TDRs to Total Assets	0.15%	0.17%	0.30%		